

Preparing a Personal Balance Sheet

Taking control of your financial future is a process. And, as with any process, it is important to monitor your progress. One of the best ways for an individual to measure financial progress is to periodically prepare a personal balance sheet. The personal balance sheet worksheet shown below helps segregate investment assets and can be used as a basis for your periodic progress measurements. It is broken into three parts to help you better understand your investments, your total financial picture and your annual progress.

Personal Balance Sheet – Part One – Investment Assets

Date Prepared _____

Category	In Taxable Investment Accounts			In Tax Free Investments or Retirement Plan Accounts			Total
	Cash	Fixed Income	Equity	Cash	Fixed Income	Equity	
Banks or Credit Unions							
Checking accounts	\$	\$	\$	\$	\$	\$	\$
Savings accounts	\$	\$	\$	\$	\$	\$	\$
Certificates	\$	\$	\$	\$	\$	\$	\$
IRAs	\$	\$	\$	\$	\$	\$	\$
Insurance Values							
Whole life	\$	\$	\$	\$	\$	\$	\$
Universal	\$	\$	\$	\$	\$	\$	\$
Annuities	\$	\$	\$	\$	\$	\$	\$
Brokerage Accounts							
Money Market Funds	\$	\$	\$	\$	\$	\$	\$
Stocks	\$	\$	\$	\$	\$	\$	\$
Bonds	\$	\$	\$	\$	\$	\$	\$
Mutual Funds	\$	\$	\$	\$	\$	\$	\$
Unit trusts	\$	\$	\$	\$	\$	\$	\$
Mutual Funds	\$	\$	\$	\$	\$	\$	\$
Equity funds	\$	\$	\$	\$	\$	\$	\$
Taxable bond funds	\$	\$	\$	\$	\$	\$	\$
Tax free bond funds	\$	\$	\$	\$	\$	\$	\$
Balanced funds	\$	\$	\$	\$	\$	\$	\$
Other funds	\$	\$	\$	\$	\$	\$	\$
Other Investments	\$	\$	\$	\$	\$	\$	\$
Total Investment Assets	\$	\$	\$	\$	\$	\$	\$

Personal Balance Sheet – Part Two – Total Assets and Liabilities

Summary of Investments From Part One	
Cash	\$
Fixed Income	\$
Equities	\$
Total Investment Assets	\$
Real Estate	
Home	\$
Vacation Property	\$
Rental Property	\$
Limited Partnerships	\$
Other	\$
Total Real Estate	\$
Personal Assets	
Jewelry	\$
Autos	\$
Furnishings	\$
Antiques	\$
Other	\$
Total Personal Assets	\$
Other Assets	
Personal Loans Receivable	\$
Business Interests	\$
Other	\$
Total Other Assets	\$
Total Assets	\$
Liabilities	
Home Mortgage	\$
Home Equity Loans	\$
Consumer Loans	\$
Credit Card Balances	\$
Other Liabilities	\$
Total Liabilities	\$
Net Worth	\$

Personal Balance Sheet – Part Three – Measuring Your Progress

Year	Investment Assets	Real Estate	Personal Assets	Other Assets	Total Assets	Liabilities	Net Worth
2013	\$	\$	\$	\$	\$	\$	\$
2014	\$	\$	\$	\$	\$	\$	\$
2015	\$	\$	\$	\$	\$	\$	\$
2016	\$	\$	\$	\$	\$	\$	\$
2017	\$	\$	\$	\$	\$	\$	\$
2018	\$	\$	\$	\$	\$	\$	\$
2019	\$	\$	\$	\$	\$	\$	\$